

RAILROAD NEWS.

Gross revenues of all railroads so far reported for the third week of July, on a total income of \$8,671, amounting to \$8,613,823. At month end June 1913, railroads in the Western districts apparently are showing a greater volume in Southern and Eastern districts, but the general level of gain in gross is about the same, the increase of July 12, 1913, being only 1.1 per cent. The week of July 12, 1913, showing preliminary weekly gains for the current month it will be well to note that the combined report of all important railroads shows an increase of 1.6 per cent for month of July, 1913. Railroads in the Western districts apparently are showing a greater volume in Southern and Eastern districts, but the general level of gain in gross is about the same, the increase of July 12, 1913, being only 1.1 per cent. The week of July 12, 1913, showing preliminary weekly gains for the current month it will be well to note that the combined report of all important railroads shows an increase of 1.6 per cent for month of July, 1913, but a decrease of 1.5 per cent as compared with July 12, 1912. The week of July 12, 1913, showing a decrease of 1.6 per cent as compared with July, 1912. Similar figures for June, 1913, showed a decrease of 1.5 per cent of 1.6 miles as compared with June, 1912.

United States (All Districts).

INDUSTRIAL NEWS.

AMERICAN BRAKE SHOE & FOUNDRY CO.—Has closed offices, involving approximately \$22,000,000 for 92-inch shafts Great Britain.

BLIJKEN OIL CO. OF OKLAHOMA—Has declared a dividend of \$100,000 for the period Aug. 1 to stock of record July 27.

BY-PRODUCTS COKE COMPANY—Has declared extra dividend of 15¢ in addition to regular quarterly dividend of 15¢.

CANADIAN CAR & FOUNDRY COMPANY—According to reports, shares with American Steel Car Co. for 7,000 box cars and 4,000 underframe 30-ton ballast cars and 4,000 70-foot combination gondolas and 4,000 flat cars, purchase price being \$100,000.

WHEELING & LAKE ERIE—Is continuing negotiations for the construction of new furnaces at its works long at Canfield, Ohio, to reach new furnaces of United Furnace Company.